



# Report from the Chair

Tena koutou

Nga mihi ki a koutou katoa,

I trust this message finds you well. I am privileged to serve as a Trustee of Skylight's Trust Board since the year 2020 and assumed the role of Chair in February 2023. As we approach the conclusion of the fiscal year ending in June 2023, I am pleased to report that Skylight stands in a robust financial position, fortified by enduring relationships and steadfast contractual commitments.

Our noteworthy contributions to the well-being of our communities through Skylight Counsellors in Waikato and South Canterbury schools, as part of the Ministry of Education's Awhi Mai Awhi Atu initiative, have garnered recognition. I am delighted to announce that we have extended our reach to a growing number of schools in these regions, further amplifying our impact.

Skylight has also recently secured a substantial three-year contract with the Ministry of Youth Development for our innovative program, Pathfinders. This accomplishment underscores our commitment to pioneering solutions for the betterment of our youth.

I extend my heartfelt gratitude to the entire Skylight team, including our dedicated CEO, staff members, and contractors. Their unwavering dedication to our organization's mission is truly commendable.

I would like to express our appreciation to government ministries, philanthropic supporters, and individuals who engage with and endorse Skylight in our invaluable community endeavours. Your support fuels our continued success and inspires us to pursue our mission with renewed vigour.

Lastly, I wish to acknowledge the invaluable contributions of our esteemed Trustees. Your voluntary dedication of time and expertise serves as a pillar of guidance and support for Skylight, enabling us to chart a course toward a brighter future.

In closing, I am honoured to lead Skylight's Trust Board during this exciting phase of growth and impact. Together, we remain committed to our kaupapa, and I eagerly anticipate the journey ahead.

*By Nicole Coupe, Chair*

# Chief Executive Report

Tēnā koutou katoa

I am continually amazed by the impact and reach that can be achieved by a small, but energetic and passionate team.

Skylight supported more tamariki and rangatahi and delivered more programmes in schools this year compared to recent years. The support from schools, principals, and community groups, contributes to Skylight achieving its vision to be Aotearoa's centre of excellence in building resilient tamariki, rangatahi and whānau.

- In February 2023 we launched a new programme, Pathfinders. This programme is run in partnership with the Ministry of Youth Development. The goal of Pathfinders is to support young women aged 13-16 years, to increase their resilience and empower them to lead their lives with courage, strength, and confidence.
- We delivered Matika (a bereavement support programme for tamariki), and Tai-oranga (a wellbeing mental health and resilience programme). Facilitator training was held for the Travellers programme and for the refreshed Waves (for those bereaved by suicide) programme.

The Awhi Mai, Awhi Atu 'wellbeing support in schools' partnership with the Ministry of Education has been a focus this year. This early intervention initiative has received positive endorsement by the ERO (Education Review Office) with the service reporting more than half (63%) of Māori learners feeling better. These figures are similar to the well-being outcomes for non-Māori learners (61%).

I am pleased to report that we delivered a positive financial result for the year and continue to explore new partnerships and donors to support our service expansion in communities.

Our commitment to becoming a Te Tiriti-led organisation continues to influence our programmes and enhance our Māori cultural confidence and capability. In the coming years we will strengthen our competence in working with Pacific and Migrant communities.

I would like to take this opportunity to thank all volunteers and Trustees for their generosity that allows Skylight to expand and extend its services across Aotearoa New Zealand.

*Anthony de Rose, CEO*

# Our year at a glance



**5,349**

CLINICAL  
INTERACTIONS

These individual and group interactions can be for counselling, bereavement support, resilience, workshops, etc.

**567**

RESOURCES  
PACKS

Individually tailored resource packs to suit the needs of those seeking support were distributed - 567 sent via email and 15 sent via post.

**34**

SCHOOLS WITH  
SKYLIGHT  
COUNSELLORS

Skylight delivers support to tamariki in 34 schools in the Canterbury and Waikato regions of Aotearoa.

# Awhi Mai Awhi Atu

We know that nothing is more important than the wellbeing of our tamariki and rangatahi and ensuring they are supported to thrive.

Skylight Trust partners with the Ministry of Education and designated schools to provide counselling for students, whānau wellbeing and professional development for school staff in Waikato, Wellington, and the South Canterbury regions.

The Skylight School Counselling team comprises of registered counsellors and therapists based in schools. They provide individual counselling, group programmes and whole-class psychoeducational learning.

In the past year, the number of schools we partner with has increased from 19 to 35 schools/kura. The total number of students/ākonga is currently 6,615.

Our counsellors have had the opportunity to work in communities with diversity and rich cultural ties. They have worked hard to become members of their communities and improve engagement with schools and whānau. With 65% of those accessing counselling being Māori, this connection to the community has proved essential to fostering therapeutic connections.

The Counselling in Schools initiative will continue at the current level of investment for the next two years.

**It's great that it's being carried over another two years as it takes time for our community to trust new initiatives. It's been good to see some whanau asking for a referral.**

**Deputy Principal/SENCO**

**Two more years funding is wonderful news!! We indeed will thank the team here as they're doing an outstanding job!**

**Principal**

**“They seem to be able to express their thoughts, rather than bottle them up.”**

**-Whānau**

**“My child's confidence has grown so much.”**

**-Whānau**

**“Amazing and totally essential for lower primary and intermediate. Good that schools can access counsellors. They are amazing teachers, [but] they are not trained to be counsellors, they are trained to teach. It is beneficial to have access to an external person who has the expertise to offer the service.”-Whānau**



# Pathfinders

In partnership with the Ministry of Youth Development, Skylight is delivering Pathfinders to young women 13 to 16 years, in the Wellington region.

The goal of Pathfinders is to support young women's wellbeing and increase their resilience, empowering them to lead their lives with courage, strength and confidence.

Pathfinders' combines psycho-educational components and activities used in the two sessions include weaving, music and art. The facilitators utilise mindfulness-based interventions to promote self regulation, narrative theory and storytelling, including Māori and cultural stories to externalise problems or changes and explore new solutions.

Participants are given the opportunity to reflect on different aspects of their identity, whakapapa and whānau, in a group setting.

This contributes positively to improve the participants wellbeing, and to develop solid relationships within the group and within the community.

It also sets the foundation for a brilliant future of opportunities.

2

SCHOOLS

February - June 2023  
one year 10 and one  
year nine year group  
participated in  
Pathfinders

96

PARTICIPANTS

Student participation  
from  
February - June 2023

6

FACILITATORS

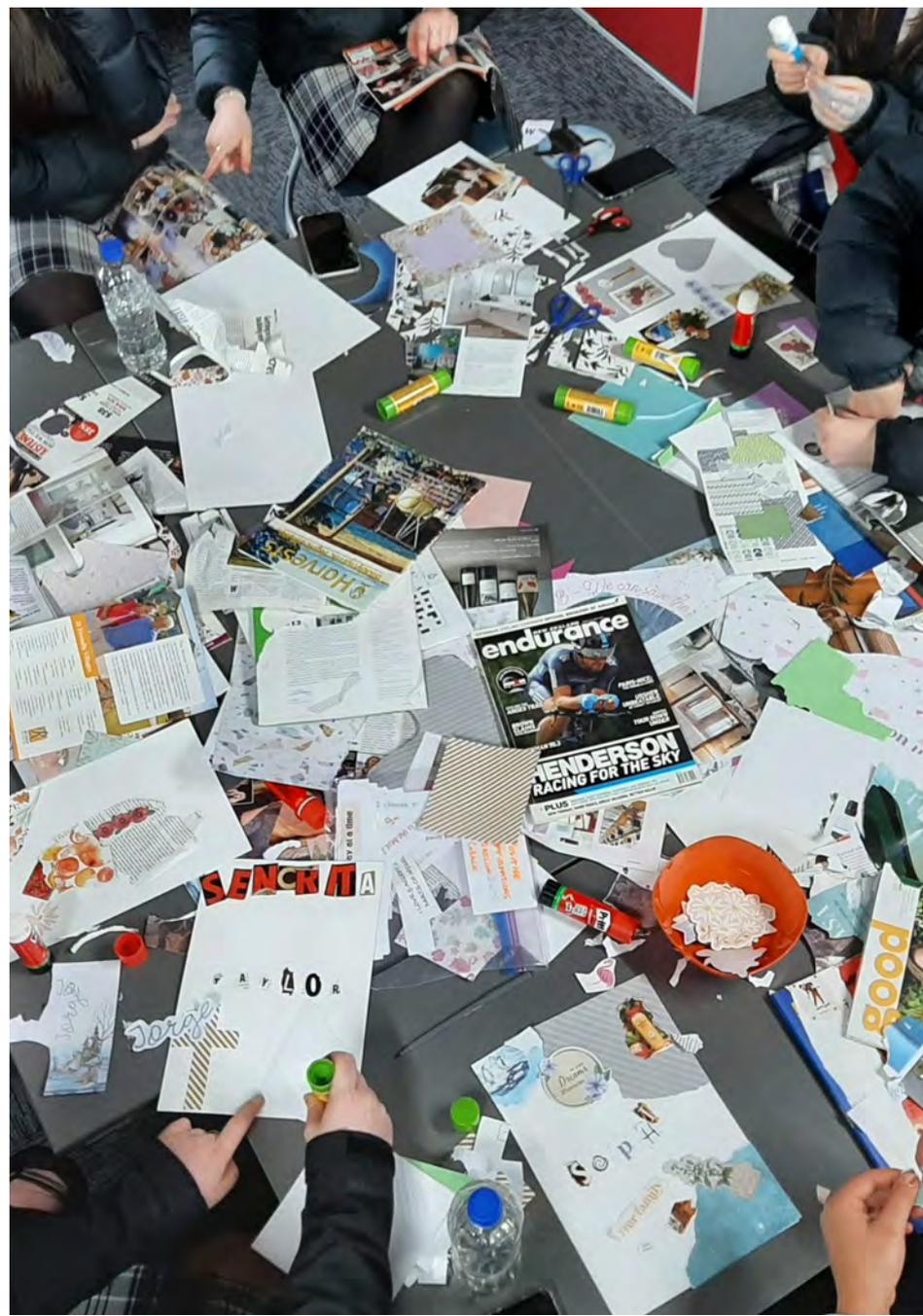
Skylight have trained  
facilitators to deliver  
the Pathfinders  
program



**“The programme made me love myself more.”**



**“The programme interacts in ways that make girls feel comfortable.”**



# Programmes

## Tai-oranga

Tai-oranga (*Healing Tide*) - a strength-based programme with a focus on developing skills that increase resilience to cope with the demands of society, stress management and looking after the physical and mental wellbeing of tamariki and rangatahi.

Other benefits for participants will include:

- Belonging
- Confidence Building
- Self-Motivation
- Communication Skills
- Problem Solving
- Adaptability

## Matika

Matika (*Stand Strong*) - a psychoeducational bereavement support programme for tamariki and rangatahi, was successfully launched and piloted in 2022. This programme provides an opportunity for tamariki and rangatahi who have experienced the death of someone close, to connect with others of a similar age in a similar situation. Tamariki and rangatahi find ways to cope with the grief and loss and continue to feel close to the person who has died.

## WAVES

Skylight Waves Programme – the bereaved by suicide eight-week programme for adults has been held in many parts of Aotearoa New Zealand since 2014. Following a refresh of the programme by Dr Chris Bowden a group of facilitators came to Wellington in November 2022 to receive training on the updated programme. Facilitator training was also held in Auckland and Wellington in May 2023.

## Parenting Through Separation

In the Wellington region 94 Parenting through Separation courses were delivered during the financial year ended 30 June. The main objectives of this course are to help parents/caregivers to:

- put the needs of their children/tamariki & young people/rangatahi first
- achieve better outcomes for their tamariki/rangatahi children/young people, and reduce their exposure to conflict
- reach agreement on their care arrangements without going to court

## Heart Song

The Heart Song support group meets monthly, offering understanding, friendship, hope and a place to talk for parents who have lost child, no matter how long ago.



# Connections & Networking

## **Philanthropy: The Bupa Foundation**

Bupa staff took part in the “Tools for Schools” Challenge and donated backpacks full of stationery to the schools who took part in Tai-oranga mental agility workshops. CEO Anthony de Rose accepted this generous gift and enjoyed visiting the schools to distribute the backpacks to tamariki.

## **Outward Bound**

As part of the Community Partner Programme with Outward Bound, Skylight was given the opportunity to connect with a local secondary school and invite them to nominate students to apply for scholarships to attend courses in 2023. We look forward to hearing about their adventures.

## **NZAC Conference (July 2022)**

The Skylight team attended the conference and welcomed visitors to learn more about our support services, publications, new programmes and counselling on site in schools. Some great conversations were had and it was a great opportunity to connect and also attend available workshops.

## **Groundwork**

Trustees, Management, Counsellors and staff embarked on their journey to operationalise Te Tiriti. Te Tiriti o Waitangi education was delivered by Groundwork led by Jen Margaret (Pākehā). Jen has been active in Treaty education for over 20 years and is the author of *Working as allies: supporters of indigenous justice reflect and Ngā Rerenga o Te Tiriti: community organisations engaging with the Treaty of Waitangi*.

## **Strengthening Families**

Skylight continues to partner with the Strengthening Families process and regularly receives referrals for counselling, resources or programmes to support tamariki and rangatahi. Strengthening Families helps whānau or family identify the steppingstones of a pathway forward. Members of the clinical team represent Skylight at networking events.

## **Barnardos**

Barnardos offers a broad range of services for children, families and whānau throughout Aotearoa. Their Hutt social worker team often reach out to our service with referrals and questions about what we offer.

Members of the clinical team went to meet the team to strengthen the relationship and discuss how Skylight can offer counselling support.

## **Heart Kids New Zealand**

Heart Kids NZ have been supporting heart families in Aotearoa NZ dedicated to providing lifelong care and support for children, teens, adults, and families impacted by childhood heart conditions.

Skylight often provides resources and grief information to support workers at Heart Kids. We were invited to give a presentation around grief and compassion fatigue during the year. A member of Skylight’s clinical team presented to a large group at their National AGM and had discussions about our service with team members.

## **St Patrick’s College**

Skylight presented a workshop at St Patrick’s College Life Skills day for year 13 students. Our counsellor Ben and counselling intern Gabrielle presented “what’s next” a workshop on managing and thriving through change.





# Travellers

The Travellers programme has been delivered in schools since 2001 – The aim of the programme is to foster the health development of rangatahi/young people by:

- Developing new ways to navigate change in a safe and healthier way
- Developing a sense of belong to a like-minded community
- Improving resilience and the way to cope with change and future challenges.

**“I loved experiencing the programme,  
it was much easier to learn and therefore co-present”**  
Palmerston North Facilitator

80

SCHOOLS

In 2022, over 80 schools actively participated in the programme

101

FACILLITATORS  
TRAINED

101 school staff were trained as facilitators

12k

STUDENTS

Over 12,000 students completed the wellbeing survey

**“I enjoyed everything about this kaupapa”**  
Hamilton Facilitator

# Training & Development

## **Te Tiriti**

In March and April 2023 an online self-paced Cultural Awareness training workshop was completed by staff and Counsellors. In June an 'Applying Te Tiriti' online workshop was attended. This workshop covered:

- The relevance of Te Tiriti to our work
- Elements of successful Te Tiriti application
- Te Tiriti as a framework for action
- Identifying team/organisational actions

In this action planning session, both staff and Trustees joined online. It was a great way to work together and move us and the organisation forward, on our cultural journey.

## **Cultural Competency Training**

Skylight staff attended cultural competency training on 9th March with Gay Puketapu-Andrews, who is a fierce advocate for Māori and was NZAC Te Ahi Kaa for 10 years.

## **The Light Project**

The Skylight counselling team attended the Light Projects 'Young People and Porn: The New Porn Landscape' workshop. They became more acquainted with this service and confident about having conversations about porn use with tamariki, rangatahi and their whānau.

## **InsideOUT Kōrero**

Skylight staff attended a training by Inside out in September 2022. Staff learned different ways to make our service easier for rainbow and takatāpui to access and to ensure we have inclusive care.

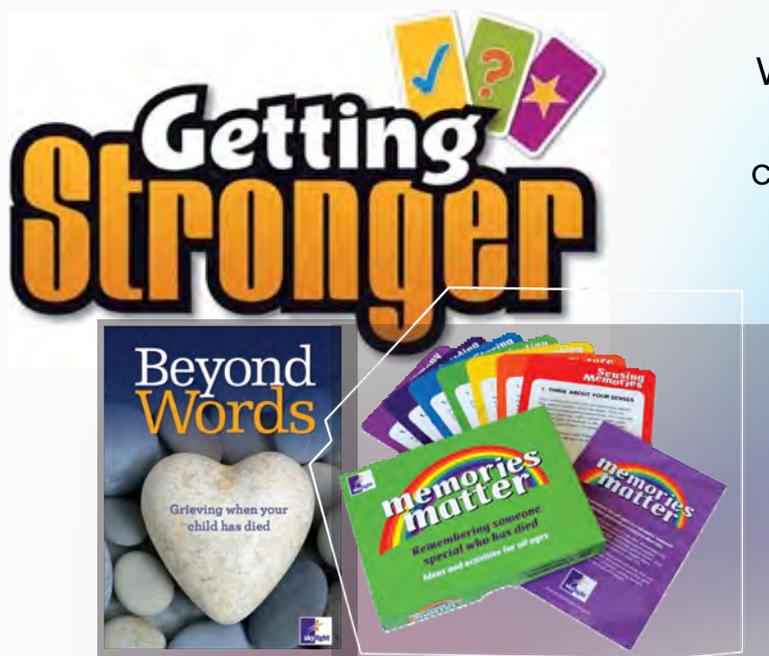
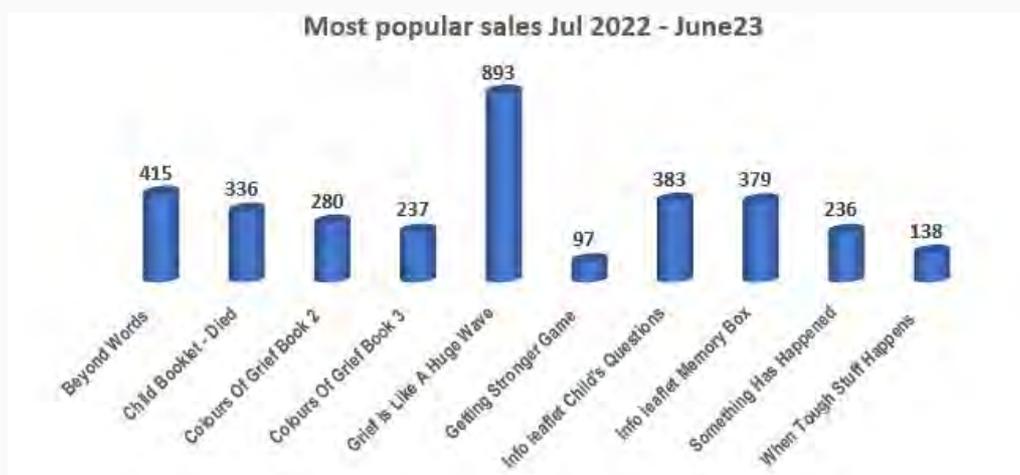


# Publications

Skylight's publications are still popular with a varied customer base. In January 2023 international delivery was introduced. This was advertised in a more prominent position on our Shopify website. It has resulted in new customers ordering from Australia, United Kingdom and Canada.

The most searched and purchased publications were the Getting Stronger game and Grief is Like a Huge Wave.

The chart below shows our most popular publications demonstrating their popularity combined with purchase.



We repeated the distribution of free publications to schools this year, concentrating on those communities impacted by Cyclone Gabrielle.

# Skylight's Intern Program

Every year Skylight accepts Counselling internships/placements. The quality of students being placed is high and we are fortunate that quality counselling can be offered free of charge to many tamariki/rangatahi while interns are with us. Students are well supported and supervised throughout their placement. In many cases the placement leads to an offer of either part time or full-time employment.

I started my counselling placement with Skylight in March 2023, as part of the requirements of my Masters of Counselling with the University of Waikato.

As a counsellor on placement with Skylight, I have had the privilege of working closely with tamariki, rangatahi and their whanau seeking support during challenging times. During my placement, I have had the opportunity to engage in meaningful conversations with clients from diverse backgrounds, each with their unique set of experiences, skills and knowledge.

My placement at Skylight has been valuable in not only developing my skills in working one on one but also in doing group work. One of the highlights of this year has been in co-facilitating WAVES, a group for adults bereaved by suicide.

I have appreciated being able to collaborate with a team of experienced professionals at Skylight, where I have had the opportunity to learn from their expertise and receive valuable supervision and guidance.

My placement has provided me with invaluable hands-on experience, allowing me to refine my counselling skills, expand my knowledge base, and develop a deeper appreciation for the impact that counselling can have.

Moving forward, I am committed and excited for continuing my professional growth and utilizing the skills and insights gained during my placement to make a difference in the lives of those I have the privilege to serve as a counsellor.

Massive mihi to all at Skylight who have supported, celebrated, guided and shown awhi to my journey this year.

Gabrielle McGimpsey (Counselling Intern 2023)



# Financial Statements for the Year ended 30 June 2023

**Moore Markhams Wellington Audit  
Audit and Assurance**

# Directory

## Skylight Trust For the year ended 30 June 2023

### Legal Name of Entity

Skylight Trust

### Charities Commission Registration Number

CC27206

### Nature of business

Supporting children, young people, and their whānau to navigate through tough times by building resilient individuals and communities.

### Board of Trustees

Ken Whelan (resigned 02/02/2023)

Sarah Roberts

Nikki Franklin

Marcus Porter

Nicole Coupe

Lesley Hoskin

Daniel Karamea

### Physical Address

HMR Building

Level 3

5-7 Vivian Street

Te Aro

Wellington

### Postal Address

P O Box 7309

Wellington

New Zealand 6242

### Website

[www.skylight.org.nz](http://www.skylight.org.nz)

### Phone Number

0800 299 100

### Independent Auditor

Moore Markhams Wellington Audit

# Statement of Performance

## Skylight Trust

"What did we do?" "When did we do it?"

For the year ended 30 June 2023

<b>Vision: Resilient children, young people, whānau and communities</b>
<b><u>Strategic Objective</u></b> To become the National Information and Support Hub for children, young people, whānau going through grief, loss, and trauma and anyone supporting these vulnerable groups
<b><u>Key Short-Term Deliverables</u></b> Facilitate and improve access to expert information, education, and counselling services to education providers, children, young people and whānau

<b>1. Working with Community Education Providers</b> (Number of active education partners in the year)	<b>2022/23</b>	<b>2021/22</b>
Based on the need in the community Skylight works with education providers to deliver information and education on well-being, resilience mental agility and programmes.	125	85

<b>2. Providing clinical interactions with children and young people</b> (Number of interactions in the year)	<b>2022/23</b>	<b>2021/22</b>
Skylight team interacts with children, young people whānau, and communities. These individual and group interactions can be for counselling, bereavement support, resilience workshops, etc.	5,349	3,393

<b>3. Working with whānau</b> (Number of workshop participants in the year)	<b>2022/23</b>	<b>2021/22</b>
Skylight provides information and training workshops offering practical advice to help parents understand and manage the needs of their children during challenging times like separation.	204	163

<b>4. Resource Material</b> (Number of free resource pack recipients in the year)	<b>2022/23</b>	<b>2021/22</b>
Skylight provides information and resources to help people during challenging times like grief, loss or relationship breakdown.	567	593

# Statement of Comprehensive Revenue and Expenses

**Skylight Trust**  
For the year ended 30 June 2023

	NOTES	2023	2022
<b>Revenue - Exchange</b>		<b>\$</b>	<b>\$</b>
Core Service Delivery	5	148,433	265,192
Other revenue	6	74,354	56,779
Interest		13,043	1,097
<b>Total Revenue - Exchange</b>		<b>235,830</b>	<b>323,068</b>
<b>Revenue - Non Exchange</b>			
Contract Income		1,782,356	1,233,509
Donations		11,506	6,958
Grant Income		246,196	231,514
Publications		61,399	-
Sponsorship		556	862
Other revenue	6	-	33,236
<b>Total Revenue - Non Exchange</b>		<b>2,102,013</b>	<b>1,506,079</b>
<b>Total Revenue</b>		<b>2,337,843</b>	<b>1,829,147</b>
<b>Expenses</b>			
Administration Expenses	9	686,705	620,740
Depreciation and Amortisation		43,689	43,330
Publications Cost of Sales	8	53,401	57,532
Service Provision	7	1,430,675	986,116
Other expenses	11	2,351	6,601
<b>Total Expenses</b>		<b>2,216,821</b>	<b>1,714,319</b>
<b>Surplus/(Deficit) for the Year</b>		<b>121,022</b>	<b>114,828</b>

# Statement of Changes in Net Assets

## Skylight Trust

For the year ended 30 June 2023

	Notes	Accumulated Surpluses \$	Flashlight Fund \$	General Reserve \$	Total \$
Opening Balance 1 July 2021		134,621	32,531	147,998	315,150
Net Deficit for the year		114,828	-	-	114,828
Movement to General Reserves	21	10,000	-	(10,000)	-
Donations for Flashlight	21	(2,948)	2,948	-	-
Flashlight Funds Utilised	21	4,394	(4,394)	-	-
<b>Closing Balance 30 June 2022</b>		<b>260,896</b>	<b>31,085</b>	<b>137,998</b>	<b>429,979</b>

	Notes	Accumulated Surpluses \$	Flashlight Fund \$	General Reserve \$	Total \$
Opening Balance 1 July 2022		260,896	31,085	137,998	429,979
Net Surplus for the year		121,022	-	-	121,022
Movement from General Reserves	21	-	-	-	-
Donations for Flashlight	21	(418)	418	-	-
Flashlight Funds Utilised	21	5,640	(5,640)	-	-
<b>Closing Balance 30 June 2023</b>		<b>387,139</b>	<b>25,864</b>	<b>137,998</b>	<b>551,001</b>

# Statement of Financial Position

## Skylight Trust As at 30 June 2023

	NOTES	2023	2022
<b>Assets</b>		\$	\$
<b>Current Assets</b>			
Bank Accounts and Cash	12	702,474	677,378
Receivables from Exchange Transactions	18	8,281	28,520
Receivables from Non-exchange Transactions	18	2,031	39,204
Inventory	13	29,166	60,083
Prepayments		2,500	-
Term Deposits		150,000	-
<b>Total Current Assets</b>		<b>894,452</b>	<b>805,185</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	14	27,999	13,640
Intangible Assets	15	0	41,496
<b>Total Non-Current Assets</b>		<b>27,999</b>	<b>55,136</b>
<b>Total Assets</b>		<b>922,451</b>	<b>860,321</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and Accrued Expenses	16	141,933	98,393
Employee Entitlements	19	102,123	72,037
Revenue in Advance	17	127,394	259,912
<b>Total Current Liabilities</b>		<b>371,450</b>	<b>430,342</b>
<b>Total Liabilities</b>		<b>371,450</b>	<b>430,342</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>551,001</b>	<b>429,979</b>
<b>Accumulated Funds</b>			
Accumulated Surpluses		387,139	260,896
Reserves	21	163,862	169,083
<b>Total Accumulated Funds</b>	20	<b>551,001</b>	<b>429,979</b>

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on  
Date: 5 October 2023



Lesley Hoskin 05/09/2023

Trustee

Trustee

# Statement of Cash Flows

## Skylight Trust For the year ended 30 June 2023

	2023	2022
<b>Cash Flows from Operating Activities</b>	<b>\$</b>	<b>\$</b>
Receipts from Exchange Transactions	460,414	416,862
Receipts from Non-exchange Transactions	1,932,362	1,485,472
Interest	13,167	973
GST Paid	28,455	636
Payments to Suppliers	(1,032,908)	(719,781)
Payment to Employees	(1,208,263)	(979,090)
<b>Total Cash Flows from Operating Activities</b>	<b>193,227</b>	<b>205,072</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Cash Flows from Purchase of Fixed Assets	(18,131)	-
Cash Flows from Other Investing Activities	(150,000)	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(168,131)</b>	<b>-</b>
<b>Net Increase in Cash</b>	<b>25,096</b>	<b>205,072</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	677,378	472,306
Cash and cash equivalents at end of period	702,474	677,378
<b>Net change in cash for period</b>	<b>25,096</b>	<b>205,072</b>

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 1. Reporting entity

The reporting entity is Skylight Trust (The Trust). The Trust is domiciled in New Zealand and is a charitable organisation registered under the Charitable Trust Act 1957 and the Charities Act 2005.

The financial statements are presented for the year ended 30 June 2023.

The financial statements summarise the financial results of activities carried out by The Trust. The Trust provides counselling services and support for community and social benefit.

These financial statements have been approved and were authorised for issue by the Board of Trustees on 5 October 2023.

### 2. Statement of compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Trust is a public benefit not-for-profit entity and is eligible to apply PBE IPSAS RDR on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 3. Summary of accounting policies

#### 3.1 Basis of measurement

These financial statements have been prepared on the basis of historical cost.

#### 3.2 Functional and presentation currency

The financial statements are presented in New Zealand dollars which is the functional currency and has been rounded to the nearest dollar.

#### 3.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

##### Revenue from non-exchange transactions

###### Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred.

###### Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

##### Revenue from exchange transactions

###### Publication Revenue

Publication revenue is recorded as revenue when the publication has been ordered.

###### Interest revenue

Interest revenue is recognised as it accrues, using the effective interest method.

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 3.4 Financial Instruments

Financial instruments are comprised of trade debtors and other receivables, cash and cash equivalents, investments, trade creditors and other payables and borrowings. The Trust held no derivative financial instruments (i.e. hedging instruments) in the years reported.

The Trust has no off-balance sheet financial instruments.

#### Recognition and de-recognition of financial assets and liabilities

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Financial assets and financial liabilities are measured initially at fair value plus transaction costs, except for those carried at fair value through surplus or deficit, which are measured at fair value.

#### Subsequent measurement of financial assets

The subsequent measurement of financial assets depends on their classification. The classification depends on the purpose for which financial assets were acquired. Management determines the classification of financial assets at initial recognition and re-evaluates this designation at each reporting date.

The Trust currently holds financial assets in two classifications:

(i) Loans and receivables

Financial assets that are non-derivative with fixed or determinable payments that are not quoted in an active market. After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Discounting is omitted where the effect of discounting is immaterial.

(ii) Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include investments, which were designated upon initial recognition at fair value through surplus or deficit. Financial assets at fair value through surplus or deficit are carried in the Statement of Financial Position at fair value with changes in fair value recognised in the Statement of Comprehensive Revenue and Expense.

(iii) Impairment

All financial assets are subject to review for impairment at least once each reporting date. Accounts receivable are reviewed for impairment when accounts are past due or when other objective evidence is received that a specific counterparty will default.

Impairment of trade receivables are presented in the Statement of Comprehensive Revenue and Expense, within expenses

#### Subsequent measurement of financial liabilities

All financial liabilities held by the Trust are designated as "loans and advances", being non-derivative financial liabilities with fixed or determinable payments that are not quoted in an active market. After initial recognition these are measured at amortised cost using the effective interest method.

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 3.5 Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### 3.6 Inventories

For inventory that was acquired through non-exchange transactions, the cost of the inventory is its fair value at the date of acquisition. For inventory held for distribution or consumption in providing goods and services to be distributed at no charge or for nominal charge, these are measured at cost adjusted for any loss of service potential.

### 3.7 Reserves

The Trust creates and maintains reserves in terms of specific requirements.

#### *Flashlight Fund*

The Flashlight Fund was created when a previous client and a Trust left a substantial donation to Skylight Trust to reduce the costs of counselling for those who can least afford it. New donations are also recognised as revenue in the reporting period they are received and they are held in the reserve account until utilised.

#### *General Reserve*

The General Reserve fund has been created to ensure reserves are recognised in our reporting. No further funds have been added to the reserve during the 2023 year, nor any funds utilised from the reserves. This reserve is used at the discretion of the Board.

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 3.8 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of the transaction.

Depreciation is charged on a diminishing value basis over the useful life of the asset, except for land and buildings. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life.

- Computing equipment 48%
- Office equipment 26.4% - 39.6%
- Furniture 12% - 18%
- Leasehold Improvements 10%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

### 3.9 Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

### 3.10 Income Tax

Due to its charitable status, the Trust is exempt from income tax.

### 3.11 Equity

Equity is the community's interest in the Trust, measured as the difference between total assets and total liabilities. Equity is the accumulated comprehensive revenue and expense since formation.

### 3.12 Intangible Assets

Intangible assets comprises of the Resilience Hub transformation that was recognised as work in progress in the 2018 financial year, and capitalised in the 2019 year. The Resilience Hub is being amortised on a 5 years straight line basis and 2023 was the final year of this.

### 3.13 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis and the GST component of all cash flows arising, which is recoverable from, or payable to, the Inland Revenue Department is classified as part of operating cash flows.

# Notes to the financial statements

## Skylight Trust For the year ended 30 June 2023

### 4. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

#### Judgements

In the process of applying the accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

#### Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are outlined in note 27. The Trust based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Trust. Such changes are reflected in the assumptions when they occur.

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

<b>5. Core Service Delivery Revenue</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Community Organisation Grants Scheme	12,000	10,500
Counselling Services Income	128,416	171,084
Publication Income	-	67,928
Training & Development	1,807	8,660
Travellers Programme	6,210	7,021
<b>Total Core Service Delivery</b>	<b>148,433</b>	<b>265,192</b>

<b>6. Other Revenue</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Other Revenue	22,226	24,375
Rental Revenue	52,128	32,404
Covid-19 Wage Subsidy	-	33,236
<b>Total Other Revenue</b>	<b>74,354</b>	<b>90,015</b>

<b>7. Service Provision Expenses</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Advertising and Promotion	6,385	2,147
Advisory/Consulting	-	-
Service Delivery Contractors	429,723	249,605
Programme Development	2,335	-
Programme Evaluation	15,019	-
Expenses related to establishment and support of Louise Nicholas Trust	2,666	28,387
Salaries - Service Delivery	872,019	667,253
Supervision	9,636	3,266
Travel and Accommodation	76,536	28,558
Venue Hire and/or Catering	16,356	6,900
<b>Total Service Provision Expenses</b>	<b>1,430,675</b>	<b>986,116</b>

\* There are also expenses that are captured in other expense categories that also related to Service Provision. These include, but are not limited to depreciation/amortisation, advisory/consultancy, professional and consulting fees, IT costs, staff costs, printing, stationary and freight, utilities, salaries and rent. The total costs are approximately \$352,499 (2022: \$295,691).

<b>8. Publications Cost of Sales</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Resources - Cost of Sales	19,082	22,261
Resources - Purchases/development/printing	14,431	33,437
Resources - Damages/losses/giveaways/adjustments	19,888	1,834
<b>Total Publications Cost of Sales</b>	<b>53,401</b>	<b>57,532</b>

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

<b>9. Administration Expenses</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Advisory/consultancy	27,500	18,000
Audit fees	16,006	12,622
Bank fees	138	165
Foreign exchange	93	102
Credit card & EFTPOS commission	3,067	3,994
Event costs	1,090	380
General expenses	1,163	682
Interest and other Finance Charges	129	-
IT Costs	75,145	55,471
Loss on disposal/scrapping of assets	1,578	43
Staff costs	12,121	17,630
Payroll fees	2,986	2,654
Printing, stationary, freight	28,940	16,486
Special projects	120	104
Subscriptions (non IT)/membership fees	1,813	1,018
Utilities	30,230	31,612
Insurance	5,940	5,146
Rental and lease payments	103,188	103,823
Repairs & maintenance	2,508	2,684
Salaries - Administration	366,953	348,124
Staff Training	5,997	-
<b>Total Administration Expenses</b>	<b>686,705</b>	<b>620,740</b>
<b>10. Employee Expenses</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Employee Remuneration has been allocated to the following categories:		
Service Provision Expenses	872,019	667,253
Administration Expenses	366,953	348,124
<b>Total Employee Expenses</b>	<b>1,238,972</b>	<b>1,015,376</b>

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

<b>11. Components of other expenses</b>	<b>2023</b>	<b>2022</b>
Total expenses include the following specific expenses:	\$	\$
Bad Debts	793	3,913
Trustees and related party fees	1,454	0
Grants and Donations made	104	2,688
	<b>2,351</b>	<b>6,601</b>

<b>12. Cash and Cash Equivalents</b>	<b>2023</b>	<b>2022</b>
	\$	\$
ANZ Accounts	702,474	677,378
<b>Total Cash and Cash Equivalents</b>	<b>702,474</b>	<b>677,378</b>

<b>13. Inventories</b>	<b>2023</b>	<b>2022</b>
	\$	\$
Inventory held for sale	50,600	65,372
Less provision for obsolete stock and other adjustments	(21,434)	(5,289)
<b>Total Inventory</b>	<b>29,166</b>	<b>60,083</b>

## 14. Property, Plant and Equipment

	<b>Leasehold Improvements</b>	<b>Computer Equipment</b>	<b>Furniture and Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
<b>30 June 2023</b>	\$	\$	\$	\$	\$
Opening balance	9,433	26	4,028	153	13,640
Additions	0	0	18,131	0	18,131
Loss on Disposal	0	(26)	-1,399	-153	(1,578)
Depreciation	(943)	-	(1,250)	-	(2,194)
<b>Closing balance</b>	<b>8,490</b>	<b>0</b>	<b>19,509</b>	<b>0</b>	<b>27,999</b>

	<b>Leasehold Improvements</b>	<b>Computer Equipment</b>	<b>Furniture and Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
<b>30 June 2022</b>	\$	\$	\$	\$	\$
Opening balance	10,481	93	4,726	217	15,518
Additions	0	0	0	0	0
Loss on Disposal	0	(43)	0	0	(43)
Depreciation	(1,048)	(24)	(698)	(64)	(1,834)
<b>Closing balance</b>	<b>9,433</b>	<b>26</b>	<b>4,028</b>	<b>153</b>	<b>13,640</b>

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

### 15. Intangible Assets

	Resilience Hub	Total
<b>30 June 2023</b>	<b>\$</b>	<b>\$</b>
Opening balance	41,496	41,496
Amortisation	-41,496	-41,496
Closing balance	<b>0</b>	<b>0</b>

	Resilience Hub	Total
<b>30 June 2022</b>	<b>\$</b>	<b>\$</b>
Opening balance	82,991	82,991
Amortisation	-41,496	-41,496
Closing balance	<b>41,496</b>	<b>41,496</b>

### 16. Creditors

	2023	2022
	<b>\$</b>	<b>\$</b>
Backorders	116	116
Credit cards	2,505	898
Creditors and accrued expenses	81,114	56,369
PAYE payable	24,801	24,179
GST	33,396	16,831
<b>Total Trade and Other Creditors</b>	<b>141,933</b>	<b>98,393</b>

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

<b>17. Revenue in Advance</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Ministry of Youth Development - Pathfinders	33,204	-
Ministry of Health - Travellers	20,000	77,525
Ministry of Health - Waves	19,000	47,698
Ministry of Social Development - Louise Nicholas Trust establishment	4,946	9,446
New Zealand Lotteries Grant Board	-	40,000
Te Puni Kokiri	50,244	58,867
Wellington Community Trust	-	16,696
Wellington Community Trust Lift	-	9,680
<b>Total Revenue in Advance</b>	<b>127,394</b>	<b>259,912</b>

<b>18. Categories of Financial Assets</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Cash and Cash Equivalents	702,474	677,378
Receivables from Exchange Transactions	8,281	28,520
Receivables from Non-exchange transactions	2,031	39,204
Prepayments	2,500	-
	<b>715,286</b>	<b>745,102</b>

<b>19. Employee Entitlements</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Accrued Wages	53,884	27,175
Annual Leave Accrued	48,238	44,862
Total Employee Costs Payable	<b>102,123</b>	<b>72,037</b>

<b>20. Accumulated Surpluses and Reserves</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Opening Balance	429,979	315,151
Movements in Net Surplus and Reserves	121,022	114,828
Total Surpluses and Reserves	<b>551,001</b>	<b>429,979</b>

<b>21. Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>These funds are allocated to the Flashlight Fund:</b>		
Opening Balance	31,085	32,531
Incoming	418	2,948
Outgoing	(5,640)	(4,394)
Closing Balance	<b>25,864</b>	<b>31,085</b>

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

<b>21 Restricted Funds cont...</b>	<b>2023</b>	<b>2022</b>
<b>These funds are allocated to the General Reserve:</b>	<b>\$</b>	<b>\$</b>
Opening Balance	137,998	147,998
Incoming	-	-
Outgoing	-	(10,000)
Closing Balance	<u>137,998</u>	<u>137,998</u>

## 22. Guarantees and Operating Lease Commitments

There are no guarantees as at reporting date (2022: Nil).

	<b>2023</b>	<b>2022</b>
Operating Leases:	<b>\$</b>	<b>\$</b>
Within 1 year	100,500	89,154
1-5 years	28,050	195,138
	<u>128,550</u>	<u>284,292</u>

## 23. Related Parties

Key Management Personnel:

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees which constitutes the governing body of the Group and includes other persons having the authority and responsibility for planning, directing and controlling the activities of the reporting entity such as CEO and Director of Operations. No remuneration is paid to members of the Board of Trustees.

Trustee Nicole Coupe is the CEO for the Kirikiriroa Family Services Trust. Skylight received \$6,279 from Kirikiriroa Family Services Trust (2022: \$43,478.26).

## 24. Capital Commitments

There were no capital commitments at the reporting date (2022: nil).

## 25. Contingent Assets and Liabilities

There were no contingent assets or liabilities at the reporting date (2022: nil).

## 26. Covid-19

Covid-19 continues to affect both demand and occasionally service provision, but the effect is much less than in the previous financial years. There was no wage subsidies received during the financial year (2022: \$33,236).

# Notes to the Financial Statements

## Skylight Trust For the year ended 30 June 2023

### 27. Going Concern

During the year ended 30 June 2023 Skylight Trust had a profit for the year of \$121,022 (2022: \$114,828), reported working capital of \$523,002 (2022: \$375,146), and positive equity of \$551,001 (2022: \$429,979).

The Trust continues to remain dependent (as in previous years) on funding from various Government ministries, including five main funders, and in the event future funding is not received (or a Ministry cancels an existing contract and requires repayment of funds, although we have no reason to expect this), the Trust may not be able to realise the assets and discharge its liabilities in the normal course of completing its normal activities. Notwithstanding this, the Trustees have concluded that Skylight Trust remains a going concern on the basis that the Trust regularly receives government contract extensions, and continues to seek new additional government contracts.

# Thank you!

Our special thanks to Skylight Patrons, contract funders, supporters and regular donors - Alice Huia Trust, TF Hughes, PM Hesketh, Willis Bond & Company (M McGuinness), Garrylyn Trust.

Generous donations were also received from Juno Legal, Kylie Etherton, The Good Registry, Trois On Allen, Emma Iggulden, Jenny and Andrew Smith, Matt Fowler, Spark Foundation and Give A Little.



